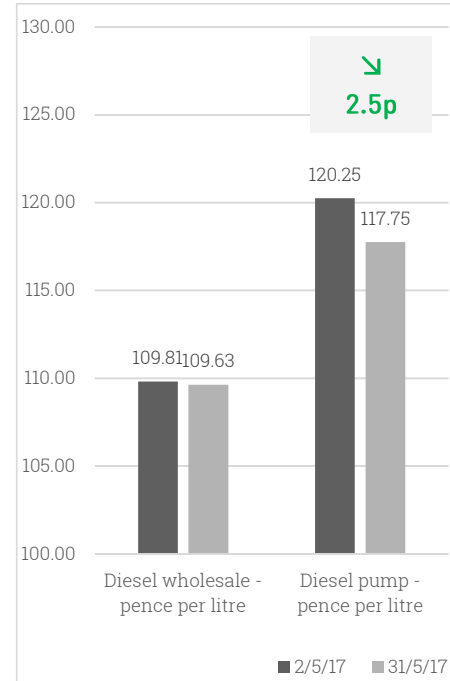
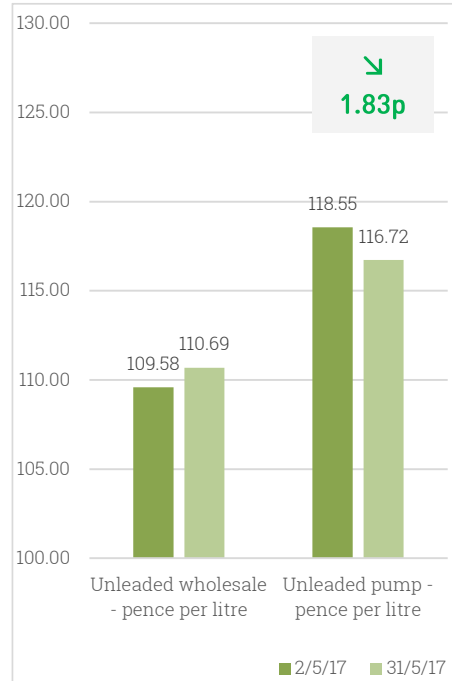
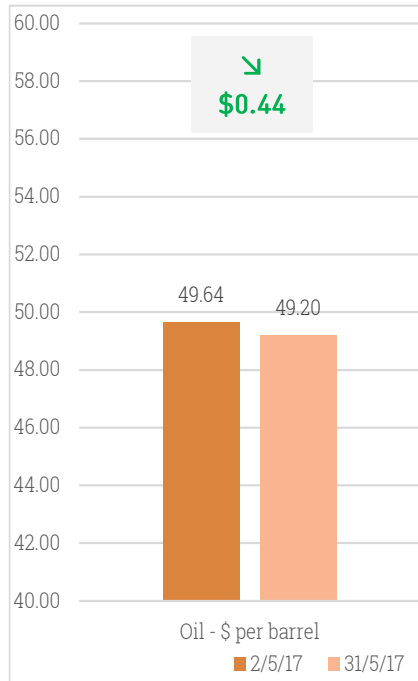


UK fuel prices report

Petrol and diesel price changes in May 2017



Our view on prices

"It's good news to see prices reduce in May, but it's very difficult to know which way they will head next although current indications are for prices to come down, especially for diesel which is still overpriced on many forecourts.

"OPEC is trying to counter the oversupplied oil market with a view to making the barrel price rise. It agreed in May, together with a number of other producers, to continue to cut daily production by 1.8m barrels as has been happening since the beginning of the year. However, this level of output restriction does not appear to have had the desired effect to date, partly due to the slightly higher oil price enabling the United States to increase its fracking activity and fill the gap."

— Simon Williams, RAC fuel spokesman

Crude oil

Price of a barrel of oil **fell**
\$0.44 to \$49.20

Unleaded

Wholesale price **rose 1.11p** to
110.69p per litre

Pump price **fell 1.83p** to
116.72p per litre

Diesel

Wholesale price **fell 0.18p** to
109.63p per litre

Pump price **fell 2.5p** to
117.75p per litre

Two week pump price predictor from 1 June 2017

→ Unleaded — little change expected

↘ Diesel — price falls expected